Consolidated Statement of Financial Position

As at March 31, 2026

(Expressed in United States dollars)

PROVEN BANK

(SAINT LUCIA) LIMITED

	2026	2025
	$	$
Assets		
Cash and cash equivalents	49,626,394	56,649,493
Loans and advances to customers	13,391,267	17,980,680
Investment securities	263,820,792	238,151,147
Other assets and prepayments	355,239	374,617
Property and equipment	575,619	767,668
Intangible assets	1,945,899	2,136,907
Right-of-use asset	336,729	464,906
Total Assets	**330,051,939**	**316,525,418**
Liabilities		
Deposits from other banks	544,910	535,317
Deposits from customers	279,725,130	270,826,557
Due to related parties	269,715	121,031
Other liabilities	11,233,395	1,515,567
Lease Liability	425,622	567,440
Total Liabilities	**292,198,772**	**273,565,912**
Equity		
Share capital	7,521,300	7,521,300
Share premium	755,955	755,955
Fair value reserve	(2,721,667)	(1,920,134)
General reserves	13,992,438	12,853,399
Retained earnings	18,305,141	23,748,986
Total Equity	**37,853,167**	**42,959,506**
Total Liabilities and Equity	**330,051,939**	**316 525 418**

The financial statements were approved for issue by the Board of Directors on June 26, 2026 and signed on its behalf by:

Garfield Sinclair, Director

Johann Heaven, Director

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended March 31, 2026

(Expressed in United States dollars)

PROVEN BANK

(SAINT LUCIA) LIMITED

	2026	2025
	$	$
Interest income calculated using the effective interest method	11,914,730	11,963,705
Interest income measured at FVTPL	7,505	29,881
Interest expense	(1,280,452)	(1,694,086)
Net interest income	**10,641,783**	**10,299,500**
Fees and commission income	2,469,293	2,613,310
Fees and commission expense	(210,432)	(200,656)
Net fees and commission income	**2,258,861**	**2,412,654**
Net foreign exchange income	542,229	326,044
Other income	1,327,036	715,274
Impairment reversal on investments	159,399	76,745
Impairment reversal/(charge) on loans and advances to customers	11,318	(9,998)
General and administrative expenses	(5,366,208)	(3,807,438)
Salaries and staff expenses	(3,077,608)	(2,889,686)
Amortisation and depreciation	(801,616)	(571,454)
Profit for the year	**5,695,194**	**6,551,641**
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
Movement in fair value reserve - Investment securities at FVOCI:		
Net change in fair value – investment securities at FVOCI	(1,139,664)	1,676,577
Reclassified to profit or loss - investment securities at FVOCI	338,131	393,079
Other comprehensive (loss)/income	**(801,533)**	**2,069,656**
Total comprehensive income for the year	**4,893,661**	**8,621,297**

Consolidated Statement of Changes in Equity

For the year ended March 31, 2026

(Expressed in United States dollars)

PROVEN BANK
(SAINT LUCIA) LIMITED

	Share capital	Share premium	Fair Value reserve	General reserves	Retained earnings	Total Equity
	$	$	$	$	$	$
At April 1, 2024	**7,521,300**	**755,955**	**(3,989,790)**	**11,543,071**	**18,507,673**	**34,338,209**
Comprehensive income						
Profit for the year	-	-	-	-	6,551,641	6,551,641
Other comprehensive income						
Movement in fair value of securities at FVOCI	-	-	2,069,656	-	-	2,069,656
Transfer to general reserves	-	-	-	1,310,328	(1,310,328)	-
Balance at March 31, 2025	**7,521,300**	**755,955**	**(1,920,134)**	**12,853,399**	**23,748,986**	**42,959,506**
Comprehensive income						
Profit for the year	-	-	-	-	5,695,194	5,695,194
Other comprehensive income						
Movement in fair value of securities at FVOCI	-	-	(801,533)	-	-	(801,533)
Transfer to general reserves	-	-		1,139,039	(1,139,039)	-
Total comprehensive income for the year	**-**	**-**	**(801,533)**	**1,139,039**	**4,556,155**	**4,893,661**
Transaction with owner – Dividend payable (US$ 132.96 per ordinary share), being total distribution.	-	-	-	-	(10,000,000)	(10,000,000)
Balance at March 31, 2026	**7,521,300**	**755,955**	**(2,721,667)**	**13,992,438**	**18,305,141**	**37,853,167**

PROVEN BANK
(SAINT LUCIA) LIMITED

Consolidated Statement of Cash Flows

For the year ended March 31, 2026

(Expressed in United States dollars)

	2026	2025
	$	$
Cash flows from operating activities		
Profit for the year	5,695,194	6,551,641
Adjustments for:		
Depreciation on property and equipment	239,392	248,544
Amortisation of intangible assets	434,047	185,257
Depreciation of right-of-use asset	128,177	137,653
(Gain) / Loss on disposal of property and equipment	(385)	419
Interest income	(11,922,235)	(11,993,586)
Interest expense	1,280,452	1,694,086
Unrealised fair value gain on investments at FVTPL	(22,504)	(44,165)
Realised gain on sale of investments securities	(1,232,408)	(563,980)
Interest expense - leases	36,418	46,706
Net Movement in ECL on financial assets	(170,717)	(66,747)
Unrealized foreign exchange (gains) / losses, net	(41,711)	51,698
	(5,576,280)	**(3,752,474)**
Changes in:		
Other assets and prepayments	150,381	(120,865)
Loans and advances to customers	4,512,686	(205,530)
Deposits from customers	10,811,181	(18,142,852)
Deposits from other banks	9,593	(94,060)
Other liabilities	(282,172)	820,661
Due to related parties	148,684	(379,141)
Purchase of investment securities	(362,754,289)	(196,291,687)
Proceeds from disposal of investment securities	337,306,353	193,688,216
	(15,673,863)	(24,477,732)
Interest paid	(1,562,666)	(1,387,807)
Interest paid - leases	(36,418)	(46,706)
Interest received	11,329,669	11,729,828
Net cash used in operating activities	**(5,943,278)**	**(14,182,417)**
Cash flows from investing activities		
Addition to property and equipment	(84,561)	(68,706)
Addition to intangible assets	(385,499)	(1,678,934)
Proceeds from the disposal of fixed assets	36,833	-
Net cash used in investing activities	**(433,227)**	**(1,747,640)**
Cash flows from financing activities		
Payment of lease liability, being net cash used in financing activities	**(141,818)**	**(142,582)**
Net decrease in cash and cash equivalents	(6,518,323)	(16,072,639)
Cash and cash equivalents, beginning of year	56,649,493	73,244,495
Net foreign exchange impact on cash and cash equivalents	(504,776)	(522,363)
Cash and cash equivalents, end of year	**49,626,394**	**56,649,493**